Economic Impact Analysis for the Four Creeks Wind Project

September 2026

Four Creeks LLC is developing the Four Creeks Wind Project (the Project) in Peoria County, Illinois. The Four Creeks Wind Project is an up to 663-megawatt (MW) utility-scale wind-powered electric generation facility, including the associated access roads, transmission and communication equipment, storage areas, and control facilities. The Project represents an investment of over $1.6 billion. The total development is anticipated to result in the following:

JOBS[1]

- 688 new local jobs during construction for Peoria County
- 1,915 new local jobs during construction for the State of Illinois
- 97.2 new local long-term jobs for Peoria County
- 136.2 new local long-term jobs for the State of Illinois

EARNINGS[2]

- Over $59.4 million in new local earnings during construction for Peoria County
- Over $172 million in new local earnings during construction for the State of Illinois
- Over $8.0 million in new local long-term earnings for Peoria County annually
- Over $11.4 million in new local long-term earnings for the State of Illinois annually

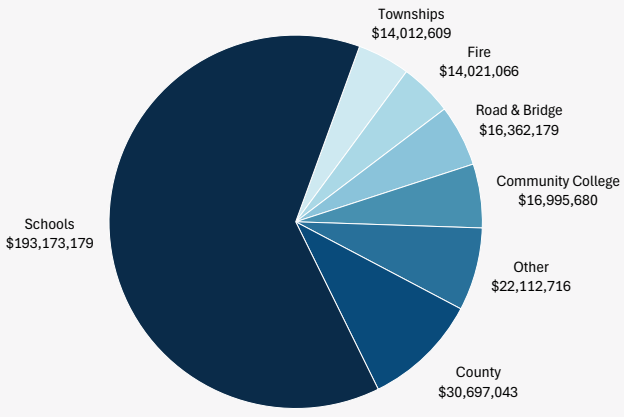
OUTPUT[3]

- Over $204 million in new local output during construction for Peoria County
- Over $740 million in new local output during construction for the State of Illinois
- Over $15.5 million in new local long-term output for Peoria County annually
- Over $25.0 million in new local long-term output for the State of Illinois annually

LOCAL TAXES

- Over $307 million in total local taxes for all taxing districts over the life of the Project

Total Local Taxes Paid by the Four Creeks Wind Project



1 All job values are full-time equivalents (FTEs) and are the sum of the direct, indirect, and induced jobs during construction and annual operations which can be found in the first table.

2 Earnings are a measurement in dollars of the total wages and benefits produced by the jobs found by the analysis. These earnings are categorized by construction impacts and operations impacts.

3 Output refers to economic activity or the value of production in the state or local economy. It is an equivalent measure to the Gross Domestic Product (GDP), which measures output on a national basis.

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TOTALS

Total Employment Impacts from the Four Creeks Wind Project

	Peoria County Jobs	State of Illinois Jobs
Construction		
Direct Impacts	233	432
Indirect Impacts	298	903
Induced Impacts	157	580
Local Jobs during Construction	688	1,915
Operations (Annual/Ongoing)		
Onsite Direct Impacts	8.0	16.0
Indirect Impacts	54.2	62.9
Induced Impacts	35.0	57.3
Local Long-Term Jobs	97.2	136.2

Total Earnings Impacts from the Four Creeks Wind Project

	Peoria County	State of Illinois
Construction		
Direct Impacts	$19,867,684	$36,497,199
Indirect Impacts	$29,665,702	$95,510,136
Induced Impacts	$9,893,325	$40,388,488
Local Earnings during Construction	$59,426,711	$172,395,823
Operations (Annual/Ongoing)		
Onsite Direct Impacts	$1,104,462	$2,208,924
Indirect Impacts	$4,677,432	$5,395,193
Induced Impacts	$2,221,988	$3,888,948
Local Long-Term Earnings	$8,003,882	$11,493,065

Total Output Impacts from the Four Creeks Wind Project

	Peoria County	State of Illinois
Construction		
Direct Impacts	$99,080,641	$295,741,844
Indirect Impacts	$75,492,925	$323,345,092
Induced Impacts	$29,743,153	$120,953,242
Local Output during Construction	$204,316,719	$740,040,178
Operations (Annual/Ongoing)		
Onsite Direct Impacts	$1,958,673	$4,361,728
Indirect Impacts	$6,848,176	$8,951,635
Induced Impacts	$6,730,810	$11,727,470
Local Long-Term Output	$15,537,659	$25,040,833

The property tax analysis below was based on the expected Project nameplate capacity, as well as the tax rates for Peoria County. All tax rates are assumed to stay constant, with an assumed project life of 40 years. Fair cash value, trending factors, and depreciation were calculated in accordance with Illinois law. No comprehensive tax payment was calculated, and these calculations are only to be used to illustrate the potential economic impact of the Project.

Total Local Taxes Paid by the Four Creeks Wind Project

Tax Year	Total Local Taxes
2029	$11,500,622
2030	$11,294,531
2031	$11,072,876
2032	$10,835,050
2033	$10,580,426
2034	$10,308,358
2035	$10,018,178
2036	$9,709,196
2037	$9,380,702
2038	$9,031,960
2039	$8,662,214
2040	$8,270,682
2041	$7,856,557
2042	$7,419,008
2043	$6,957,174
2044	$6,470,172
2045	$5,957,087
2046	$5,416,978
2047	$5,195,221
2048	$5,314,711
2049	$5,436,949
2050	$5,561,999
2051	$5,689,925
2052	$5,820,793
2053	$5,954,671
2054	$6,091,629
2055	$6,231,736
2056	$6,375,066
2057	$6,521,693
2058	$6,671,692
2059	$6,825,141
2060	$6,982,119
2061	$7,142,708
2062	$7,306,990
2063	$7,475,051
2064	$7,646,977
2065	$7,822,857
2066	$8,002,783
2067	$8,186,847
2068	$8,375,144
TOTAL	$307,374,472
AVG ANNUAL	$7,684,362

Strategic Economic Research, LLC is an economic consulting firm specializing in analyses for wind, solar and transmission projects. Dr. David G. Loomis, President of SER, is a widely recognized expert in energy and telecommunications economics.

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